

Return Stacked U.S. Stocks & Futures Yield ETF

TICKER: RSSY (Listed on CBOE)

This semi-annual shareholder report contains important information about the Return Stacked U.S. Stocks & Futures Yield ETF (the "Fund") for the period May 28, 2024 to July 31, 2024. You can find additional information about the Fund at <https://www.returnstackedetfs.com>. You can also request this information by contacting us at (844) 737-3001 or by sending an email request to info@returnstackedetfs.com.

What were the Fund costs for the past six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Return Stacked U.S. Stocks & Futures Yield ETF	\$17	0.95%

The Fund commenced operations on May 28, 2024. Expenses for a full reporting period would be higher than the figures shown.

Key Fund Statistics

(as of July 31, 2024)

Fund Size (Thousands)	\$148,634
Number of Holdings	28
Portfolio Turnover	14%

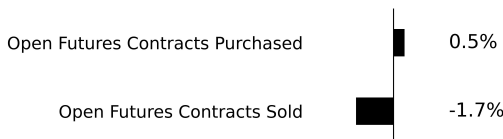
Security Type (% of net assets)



■ Exchange Traded Funds, 75.5%
■ Cash Equivalents, 24.5%

Other Financial Instruments Security Type

(% of net assets)



Percentages are based on total net assets. Percentages for futures contracts are based on unrealized appreciation (depreciation). Cash Equivalents represents short-term investments and other assets in excess of liabilities.

What did the Fund invest in?

(as of July 31, 2024)

Top Ten Holdings	(% of net assets)
iShares Core S&P 500 ETF	75.5
Long Gilt Futures Contracts	1.0
Canadian Dollar/US Dollar Cross Currency Rate Futures Contracts	0.4
Natural Gas Futures Contracts	0.2
Copper Futures Contracts	0.1
Brent Crude Oil Futures Contracts	0.1
S&P 500 Index Futures Contracts	0.1
Low Sulphur Gas Oil Futures Contracts	0.0
S&P/Toronto Stock Exchange 60 Index Futures Contracts	0.0
Euro STOXX 50 Quanto Index Futures Contracts	0.0

How has the Fund changed?

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit <https://www.returnstackedetfs.com>.